



**RESOLUTION 20-2023
VILLAGE BOARD RESOLUTION AMENDING RESOLUTION 13-2022 ADOPTING
THE 2023 BUDGET FOR THE VILLAGE OF MOUNT PLEASANT FOR THE TID 1, TID 2
and TID3 TO ADJUST 2023 RESOURCES FOR TID INCREMENT ADJUSTMENTS**

JULY 24, 2023

WHEREAS the Village Board adopted the 2023 TID 1, TID2 and TID3 Fund Budgets on November 14, 2022; and

WHEREAS, the Department of Revenue made reductions to TID1 development increment to correct for overstatements in 2021; and,

WHEREAS, the 2023 expected TID1 tax increment was overstated by \$1.8 million as a result of the Department of Revenue correction, and

WHEREAS, the TID2 2023 tax increment was understated by \$700,000 related to a Department of Revenue development correction; and

WHEREAS, the TID2 2023 intergovernmental resource was understated by \$280,000 for expected Computer aids; and

WHEREAS, the TID3 2023 tax increment was understated by \$150,000 related to Department of Revenue development corrections, and

WHEREAS, the Village Board believes it in the best interests of the Community to provide for the additional resource appropriations.

NOW THEREFORE, the Village Board of the Village of Mount Pleasant, Racine County, Wisconsin does hereby resolve:

1. The 2023 TID 1 tax increment resource be reduced by \$1,800,000 .
2. The 2023 TID 2 tax increment resource be increased by \$700,000 and the 2023 TID 2 Intergovernmental Computer Aid resource be increased by \$280,000
3. The TID3 2023 tax increment resource be increased by \$150,000
4. Direct the Clerk to publish a class one notice of this budget amendment in compliance with Wisconsin statutes.

Adopted by the Village Board of the Village of Mount Pleasant, Racine County, Wisconsin, this 24 day of July, 2023.

VILLAGE OF MOUNT PLEASANT

By 
David DeGroot, President

Attest 
Stephanie Kohlhausen, Village Clerk