



**CDA MEMBERS PRESENT:** R. Richardson, G. Garski, M. Langendorf, J. Henke, F. Risler & J. Thorsen

**CDA MEMBERS ABSENT:** G. Feest

**VILLAGE BOARD MEMBERS PRESENT:** None Additional

Staff: L. Martin & Dawn Gunderson (Ehlers & Assoc.)

**1. Call to Order**

The meeting was called to order at 5:00 p.m. by R. Richardson.

**2. Election of Officers**

L. Martin explained that Pat Barlament, former chair, was not re-appointed by board to committee. The bylaws outline a succession plan for the vice-chairman to become chairman by affirmation/election of the committee. G. Garski motioned, F. Risler seconded to nominate Rob Richardson (current vice-chair) to the position of chairman. Motion carried unanimously. J. Henke motioned, G. Garski seconded to nominate new member Michael Langendorf to fill the Vice-Chair position. M. Langendorf accepted the nomination. Motion carried unanimously.

**3. Approval of June 4, 2015 Joint Village Board & CDA Meeting Minutes**

F. Risler motioned approval, G. Garski seconded. Motion carried 6-0.

**4. Public Hearing regarding the proposed project plan, boundaries and creation of Tax Incremental District No. 4 (See the Public Hearing Notice which was published on July 13, 2015 & July 20, 2015).**

L. Martin presented the draft project plan for the creation of Tax Incremental District No. 4. Base value for the district (total of 19 parcels) is \$3,517,155. The creation of TID 4 as an overlay district to much of existing TID 1 is being driven by a development with MLG and Opus, requiring additional time for development to cover bond costs associated with infrastructure. Project plan costs are estimated at \$19.5 million with an estimated increment of \$37.5 million. The plan is sustainable on its own based on the project value increment versus estimated project costs. L. Martin outlined eligible costs. Mike Mooney (MLG) commented and was in favor of the project plan and outlined the history of MLG, diversification of development, and job creation.



**5. Consideration of “Resolution Designating Proposed Boundaries and Approving a Project Plan for Tax Incremental District No. 4, Village of Mount Pleasant, Wisconsin”.**

G. Garski motioned, F. Risler seconded to approve Resolution 22-2015 designating the proposed boundaries and approving a project plan for Tax Incremental District No. 4, to be passed to the Village Board for review and approval on August 10, 2015. Motion carried unanimously (6-0) after roll call vote.

**6. Adjournment**

J. Thorsen motioned, G. Garski seconded to adjourn at 5:42 p.m. Motion carried unanimously (6-0).